



USA Rice Daily

Up-to-the-Minute News on Issues and Activities

USA Rice Federation is the global advocate of all segments of the U.S. rice industry with a mission to promote and protect the interests of producers, millers, merchants and allied businesses.

Wednesday, March 10, 2010

Treasury Department To Implement Congressional Mandate for U.S.-Cuba Agricultural Trade

WASHINGTON -- The U.S. Treasury Department's Office of Foreign Asset Control (OFAC) has amended its regulatory definition of payment of cash in advance for U.S.-Cuba agricultural trade to mean payment before title to the goods is transferred. The OFAC revision complies with congressional intent and comes shortly after introduction of H.R. 4645, a House bill to expand U.S.-Cuba travel and agricultural trade. USA Rice Federation will submit joint testimony tomorrow on behalf of the rice industry at a hearing on U.S.-Cuba agricultural trade.



In 2005, OFAC revised the definition of payment in advance for U.S.-Cuba agricultural trade to mean payment before U.S. goods were shipped, significantly restricting the sale of U.S. farm goods to Cuba.

Congress' directive to implement its definition of payment of cash in advance for U.S.-Cuba agricultural trade is a one-year provision contained in P.L. 111-17, the *Consolidated Appropriations Act of 2010*, which expires on Sept. 30. To continue the congressional mandate, lawmakers would have to pass, and the president sign, a separate bill with the term defined explicitly in it or extend the requirement for another year in a fiscal year 2011 appropriations bill.

USA Rice President and CEO Betsy Ward today reiterated her December 2009 statement that USA rice "strongly supports" Congress' single-year directives regarding U.S.-Cuba-agricultural-trade because of "the ongoing momentum they provide to pass comprehensive U.S.-Cuba trade-and-travel legislation."

USA Rice has been a leader in the large agriculture-travel coalition that has been working to expand U.S.-Cuba travel and agricultural trade, which H.R. 4645 proposes.

Contact: [Johnny Broussard](mailto:Johnny.Broussard@usarice.com), (703) 236-1451

Senate Approves Agricultural Disaster Package in Jobs Bill

WASHINGTON -- The U.S. Senate today approved nearly \$1.5 billion in disaster assistance for farmers affected by 2009 agricultural crop losses. The disaster assistance is part of the American Workers State and Business Relief Act or "jobs bill." An estimated \$1.1 billion in supplemental disaster-relief payments would be made to eligible producers who suffered crop losses in counties declared "primary" disaster areas by the U.S. Department of Agriculture.

Senate Committee on Agriculture, Nutrition and Forestry Chairman Blanche Lincoln (D-AR) today [said](#), "Our farmers provide the safest, most affordable, most abundant food supply in the world. We cannot afford to see them forced out of business because of weather conditions out of their control."

USA Rice Federation President and CEO Betsy Ward today thanked Sen. Lincoln and the bipartisan group of lawmakers who voted for the disaster package. "Rice producers in

Upcoming Events

[11th RMA Convention](#)
(June 20-24, 2010)

[July Annual Business Meetings](#)
(July 10-13, 2010)

[Events Calendar](#)

Recent Issues

[March 9](#)

[March 8](#)

[March 5](#)

[March 4](#)

[March 3](#)

Mission Statement

USA Rice Federation is the global advocate for all segments of the U.S. rice industry with a mission to promote and protect the interests of producers, millers, merchants and allied businesses.

About Us

Editor: Stacy Fitzgerald-Redd, (703) 236-1458,
sfitzgerald-redd@usarice.com

Associate Editor: Rob Yunich, (703) 236-1444, ryunich@usarice.com

Fax (703) 236-2301

4301 North Fairfax Dr.
Suite 425, Arlington, VA 22203-1616.

This report is time-sensitive, based on information available at press time. Content is derived from facts and sources believed to be reliable. Reprinting and/or distribution may be done with permission of the USA Rice Federation

Copyright © 2010. Please direct comments or questions to the editor or contact name listed for each story.

certain areas were hit hard by weather-related losses and added costs at harvest time and this aid package will help offset some of those losses."

Contact: [Stacy Fitzgerald-Redd](#), (703) 236-1458

Louisiana Department of Agriculture and Forestry Conducting Outreach Sessions



WELSH, LA -- Nearly 100 citizens gathered here Monday night to interact with Louisiana Department of Agriculture and Forestry (LDAF) Commissioner Mike Strain and his staff in the third of nine [scheduled](#) outreach meetings being held across the state. The "AG Outreach 2010" meetings are designed to educate the agricultural community, decision-makers and general public on the LDAF mission and responsibilities.

"Louisiana agriculture and forestry combined is a \$30 billion a year business and considered one of the largest industries in the state," Strain said. "We must be poised to take advantage of the demand for food and fiber that could double in the next 30 years."

During Monday's session, hosted by the Louisiana Rice Growers Association, Strain reiterated his opposition to cap and trade legislation and his determination to ensure that Louisiana farmers are not subject to National Pollution Discharge Elimination System permits when correctly using pesticides that have been labeled under the *Federal Insecticide, Fungicide, and Rodenticide Act*.

He also committed to work with Sen. Mary Landrieu (D-LA) to ensure that repair of damaged protection levees in coastal areas begins as soon as possible.

Contact: [Randy Jemison](#), (337) 738-7009

Photo: Strain addresses citizens at Ag Outreach 2010.

WASDE: Rice Production Estimates Unchanged

No changes are made on the supply side of the U.S. 2009-10 rice supply and use balance, says today's U.S. Department of Agriculture [World Agricultural Supply and Demand Report](#). On the use side, domestic and residual use is unchanged from a month ago; however, all rice exports for 2009-10 decreased 1 million cwt to 100 million. Rough exports increased 2 million cwt, while combined milled and brown exports (on a rough-equivalent basis) decreased 3 million. Long-grain exports decreased 1 million cwt to 69 million, while combined medium- and short-grain exports are unchanged at 31 million. All rice ending stocks are projected at 40.8 million cwt, 1 million above last month, and up 10.4 million from 2008-09.

The 2009-10 long-grain season-average price is projected at \$12.70 to \$13.20 per cwt, 20 cents on each end of the range less than last month. The combined medium- and short-grain price is projected at \$17.45 to \$17.95 per cwt, down five cents on each end of the range. The all rice season-average price is forecast at \$13.90 to \$14.40 per cwt, down 15 cents on both ends of the range. The price projections are based on the National Agricultural Statistics Service reported prices through mid-February and expected prices the remainder of the marketing year. Global prices have weakened over the last month due in part to a softening in import demand and an increase in available supplies of the major exporters.

Global 2009-10 rice production, consumption, trade, and ending stocks increased from last month. The 4-million-ton increase in world production to 440.3 million is due mostly to increases for India and Bangladesh, up 2.5 million and 1.6 million, respectively. The production changes for both India and Bangladesh are based on information received in March from the agricultural counselor's office in New Delhi and official in-country statistics.

Small production increases are made in the European Union, Cuba, and Malaysia. Production decreased slightly in Venezuela, Chile and the Philippines.

World consumption is projected at a record 440.6 million tons, up 3.4 million from last month, and up 1 percent from 2008-09. The increase in consumption is due mostly to increases for India, Bangladesh, and China. Vietnam's 2009-10 exports increased to 5.75 million tons, while China's exports decreased to 0.85 million. Imports increased for the Philippines, Malaysia, Nigeria, and South Africa, but decreased for Saudi Arabia and India. Global ending stocks decreased 1.6 million tons to 90.9 million due mostly to a reduction in China's stocks.

China's 2009-10 ending stocks are estimated at 40.8 million tons, down 4.4 million from a month ago, and down about 0.5 percent from 2008-09. The changes in China's supply and use balance for 2008-09 and 2009-10 are based mostly on a report from the agricultural counselor's office in Beijing. The report increased domestic consumption in 2008-09 and 2009-10 by 4 million tons and 1 million, respectively. Partially offsetting the decline in China's stocks are increases for India, Bangladesh, Malaysia, and the Philippines.

The [complete report](#) is available from the USDA [Web site](#).

CCC Rough Rice Prices Unchanged

WASHINGTON -- The Department of Agriculture's Commodity Credit Corporation [announced](#) the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2009 crop, which became effective today at 7 a.m. Eastern time. Prices are unchanged from the previous announcement.

	World Price		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long-Grain	17.75	11.68	0.00
Medium-/Short-Grain	17.45	11.90	0.00
Brokens	12.22	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields Whole/Broken (lbs/cwt)	Loan Rate (\$/cwt)
Long-Grain	58.99/9.88	6.54
Medium-/Short-Grain	62.91/7.68	6.63

The next program announcement is scheduled for March 17.

CME Group/CBOT Rice Futures Closing

CME Group (Preliminary): [Closing Rough Rice Futures for March 10](#)

Month	Price	Net Change
March 2010	\$12.445	- \$0.32
May 2010	\$12.68	- \$0.34

July 2010	\$12.97	- \$0.345
Sept. 2010	\$12.80	- \$0.19
Nov. 2010	\$12.955	- \$0.17
Jan. 2011	\$13.25	- \$0.155
March 2011	\$13.55	- \$0.14

In the News

[El Nino May Hit Rice Crop](#)

The Wall Street Journal -- (Subscription required)

[Arkansas Jury Orders Bayer CropScience to Pay More Than \\$1 Million to Rice Farmer for Losses](#)

KFSM/Associated Press

[Bayer Ordered to Pay Farmer](#)

Arkansas-Democrat Gazette -- (Subscription required, rice mentioned)

[EPA Piecing Together Regulatory Framework for Greenhouse Gas Rules](#)

Greenwire -- (Rice not mentioned)

[EPA Seeks Comments on U.S. Greenhouse Gas Inventory Report](#)

Environmental Expert (press release) -- (Rice not mentioned)

[Versatile Rice Is a Basic Staple in Every Culture](#)

Sun Herald, MS

[Wellness Moves to Front of Lunch Line](#)

Bonner County Daily, Idaho -- (Brown rice mentioned)

[Senator Offers Bill to Delay EPA Climate Efforts](#)

Wisconsin Ag Connection

[Mekong Rice Farmers Anxious Over Harvester Shortage](#)

Saigon Daily, Vietnam

[Long-Awaited Rain Helps Save Rice](#)

Saigon Daily, Vietnam

[Forward to a friend](#)

[SafeUnsubscribe®](#)

This email was sent to lookingsouth@gmail.com by riceinfo@usarice.com.
[Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).

Email Marketing by



USA Rice Federation | 4301 N. Fairfax Drive | Suite 425 | Arlington | VA | 22203