

Riceland Daily Market Review: Jul. 18 2008[Print Window](#) | [Close Window](#)

	Monday Jul. 14	Tuesday Jul. 15	Wednesday Jul. 16	Thursday Jul. 17	Friday Jul. 18	Friday Yr. Ago Jul. 20
ROUGH RICE (\$/Cwt.)						
September 2008	17.90	17.80	17.80	17.83	17.80	0.00
November 2008	18.18	18.03	18.07	18.09	17.94	0.00
SOYBEANS (\$/Bu.)						
September 2008	15.69	15.28	15.58	15.08	14.59	0.00
November 2008	15.59	15.16	15.48	14.98	14.48	0.00
WHEAT (\$/Bu.)						
September 2008	8.18	8.11	8.34	8.10	8.04	0.00
July 2009	8.86	8.79	9.08	8.87	8.80	0.00
COTTON (¢/Lb.)						
October 2008	69.14	70.88	70.91	70.40	70.31	0.00
December 2008	72.03	73.59	73.83	73.36	72.98	0.00
RFI Avg. Cash Price for Long Grain Rice (\$/Bu.)						
September 2008	6.64	6.48	6.59	6.31	6.10	0.00
December 2008	6.82	6.67	6.77	6.50	6.29	0.00
Cash Price at Elevator	0.00	0.00	0.00	0.00	0.00	0.00
LDP	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash	0.00	0.00	0.00	0.00	0.00	0.00

Friday, July 18th, 2008

The big global wheat crop continues to weigh on wheat prices at the CBOT. Good crop weather in the U.S. Midwest as the corn goes through its key pollination stage of development to also weigh on prices. A short-covering technical recovery bounce is possible after the sharp decline of prices on Thursday.

Oil prices fell at the end of week and settling at \$129 a barrel. That is an improvement from \$141 a barrel earlier this week. Mixed reports are out on whether or not the oil price spike is really over.

The past few days have been hot and dry in Arkansas. Rains are needed to ensure the success of the soybean crop. The forecast calls for more hot and dry weather with a slight chance of rain on Monday and Tuesday.

Please e-mail suggestions or comments about the **Riceland Weekly Market Review** to riceland@riceland.com.

Cwt. X 2.222 = Bushel	Metric Ton X 22.046 = Cwt.	\$/Cwt. X 0.45 = \$/Bu.
Bushel X 0.45 = Cwt.	Metric Ton X 49 = Bushel	\$/Bu. X 2.222 = \$/Cwt.